



Ascend Telecom Infrastructure Pvt. Ltd.

Compliance Report on Corporate Governance for the quarter ended March 31, 2024

1. **Name of Listed Entity:** Ascend Telecom Infrastructure Private Limited
2. **Quarter ending:** March 2024

I. Composition of Board of Directors												
Title (Mr. / Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee)&	Initial Date of Appoint ment	Date of Re- appoint ment	Date of Cessati on	Tenure *	Date of Birth	No. of directorshi p in listed entities including this listed entity. [with reference to Regulation 17A(1)] #	No. of Independent Directorship in listed entities including this listed entity [with reference e to proviso to regulation 17A(1)] & 17A(2)] #	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of LODR Regulation s)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of LODR Regulations)
Mr.	Sharad Malhotra	DIN:02192770 PAN: ALXPM5943N	Nominee Director	23.03.20 22	NA	-	-	25.10.19 75	0	0	0	0
Mr.	Milind	DIN:02685576	Nominee	31.03.20	NA	-	-	09.03.19				



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	Mukund Joshi	PAN: AADPJ4997N	Director	17				69	0	0	0	0
Mr.	Syed Mohammed Aun Safawi	DIN: 02993292 PAN: ACCPS0545C	Non-Executive - Independent Director	03.02.2024	NA	-	02.02.2029	11.10.1954	0	0	0	0
Ms.	Anjali Gupta	DIN: 00781921 PAN: ADGPG9592A	Non-Executive - Independent Director	01.02.2024	NA	-	31.01.2029	05.01.1970	0	0	0	0

the number of listed entities on which a person is a director / independent director of only whose equity shares are listed on a stock exchange have been considered

Whether Regular chairperson appointed – No

Whether Chairperson is related to managing director or CEO – No

\$PAN of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director - Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

II. Composition of Committees



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Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non- Executive/independent /Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee				
Yes	Ms. Anjali Gupta	Non-Executive – Independent Director - Chairperson	09.02.2024	-
	Mr. Syed Mohammed Aun Safawi	Non-Executive – Independent Director - Member	09.02.2024	-
	Mr. Milind Mukund Joshi	Non-Executive - Member	09.02.2024	-
2. Nomination & Remuneration Committee				
Yes	Mr. Syed Mohammed Aun Safawi	Non-Executive – Independent Director - Chairperson	09.02.2024	-
	Ms. Anjali Gupta	Non-Executive – Independent Director - Member	09.02.2024	-
	Mr. Sharad Malhotra	Non-Executive - Member	09.02.2024	-
3. Risk Management Committee				
Yes	Mr. Sharad Malhotra	Non-Executive - Chairperson	09.02.2024	-
	Mr. Syed Mohammed Aun Safawi	Non-Executive – Independent Director - Member	09.02.2024	-
	Mr. Milind Mukund Joshi	Non-Executive - Member	09.02.2024	-
4. Stakeholders Relationship Committee				
Yes	Mr. Milind Mukund Joshi	Non-Executive - Chairperson	09.02.2024	-
	Mr. Sharad Malhotra	Non-Executive - Member	09.02.2024	-
	Ms. Anjali Gupta	Non-Executive – Independent Director - Member	09.02.2024	-
<p><i>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p>				
III. Meeting of Board of Directors				



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<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive meetings (in number of days)</i>
8 th Nov 2023		Yes	2	-	90 days
	9 th February 2024	Yes	2	Independent Directors were appointed in the said meeting	93 days

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees*

*** Since the all the below mentioned committees were constituted in the quarter, no committee meetings were held.**

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings (in number of days)**</i>
	Yes / No				
Audit Committee					
-	-	-	-	-	-
-	-	-	-	-	-
Risk Management Committee					
-	-	-	-	-	-



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Stakeholders Relationship Committee

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Nomination & Remuneration Committee

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* to be filled in only for the current quarter meetings

** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject

Compliance status (Yes/No/NA) refer note below

Whether prior approval of audit committee obtained

NA. As the Audit committee was constituted in the quarter and no meetings were held.

Whether shareholder approval obtained for material RPT

The Company does not have any material RPT. Hence, Not Applicable

NA. As the Audit committee was constituted in the quarter



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Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	and no meetings were held.
<p>Note:</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p>	
VI. Details of Cyber Security Incidences	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	Yes/No
Date of the event	Brief details of the event
NA	NA
VII. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.	Yes



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<p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p>	
<p>a. Audit Committee</p>	<p>Yes</p>
<p>b. Nomination & Remuneration Committee</p>	<p>Yes</p>
<p>c. Stakeholders Relationship Committee</p>	<p>Yes</p>
<p>d. Risk management committee (applicable to the top 1000 listed entities)</p>	<p>Yes</p>
<p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p>	<p>Yes</p>



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4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	1. Board Meeting – Yes 2. Committee Meeting – Constituted In March 24 quarter
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	Yes
<p>Name of Signatory: J Rajagopalan</p> <p>Designation of person: Chief Financial Officer, Company Secretary and Compliance Officer</p> <p><u>Note:</u></p> <p><i>Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.</i></p>	